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LETTER

FROM

THE SECRETARY OF THE TREASURY,

TRANSMITTING

SUNDRY STATEMENTS,

PREPARED

IN OBEDIENCE TO THE ACT ESTABLISHING A MINT,

AND REGULATING

THE COINS OF THE UNITED STATES.

APRIL 15, 1818.

Read, and ordered to lie upon the table.

WASHINGTON:

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TREASURY DEPARTMENT,

April 15, 1818.

SIR,

I have the honor to transmit, herewith, a letter from the Comptroller of the Treasury, accompanied with sundry statements, which have been prepared in obedience to the act, entitled "An act establishing a mint, and regulating the coins of the United States," passed April 2, 1792.

I have the honor to be,
Very respectfully,
Your obedient servant,

WM. H. CRAWFORD.

The honorable the Speaker
of the House of Representatives.

Treasury Department,

Comptroller's Office, April 15, 1818.

SIR,

The statements herewith, marked A, B, C, having been prepared pursuant to the seventh section of an act of Congress, passed the 2d April, 1792, entitled "An act establishing a mint, and regulating the coins of the United States."

They contain all the information relative to the transactions of the mint, which the settlement made at the Treasury enable me to afford.

I have the honor to be,
With great respect,
Your most obedient servt.

JOSEPH ANDERSON.

The honorable William H. Crawford,
Secretary of the Treasury.

A.

STATEMENT, exhibiting the balance of the Gold and Silver bullion remaining in the hands of the officers of the Mint, on the 31st December, 1816; the amount deposited from 1st January, to 31st December, 1817; the different species of Coins made and paid on account of deposites; allowance for wastage; and the balance remaining in the hands of the officers of the Mint on the 31st December, 1817, to be accounted for on a future settlement, viz:

	oz.	dwts.	grs.	dolls.	cts.	mills.
Balance of gold bullion, &c remaining in the hands of the officers of the Mint, on the 31st December, 1816,	858	8	3	15,257	47	0
Gold bullion deposited from 1st January to 31st December, 1817,	2,410	17	19	42,860	15	5
	3,269	5	22	58,117	62	5
Gold coins made at the Mint from January 1st, to December 31st, 1817,	None.			-		
Gold bullion in the hands of the officers of the Mint, on the 31st December, 1817,	3,269	5	22	58,117	62	5
Gold coins in the hands of the Treasurer of the Mint, since the 31st December, 1815,	-			3	87	5
Balance of silver bullion remaining in the hands of the officers of the Mint, on the 31st December, 1816,	7,529	14	22	8,686	77	0
Silver bullion deposited from 1st January to 31st December, 1817,	740,130	10	00	853,996	57	5
Total amount,	747,660	4	22	862,683	34	5
Amount paid for deposites of silver from 1st January to 31st December, 1817,	-			602,600	68	0
Amount deposited in the bank of the United States,	-			5,182	48	0
Add silver coins in the hands of the Treasurer of the Mint, on the 31st December, 1817,	-				40	5
Deduct this sum, being a balance of silver coins in the hands of the Treasurer of the Mint, on the 31st December, 1816,	-			607,783	56	5
					6	5
Silver coins made from 1st January to 31st December, 1817, 1,215,567 half dollars,	526,745	13	16	607,783	50	0
Allowances made to melter and refiner, and chief coiner, for wastage for same period,	2,056	12	9	607,783	50	0
Silver bullion in the hands of the officers of the Mint, December 31st, 1817,	218,857	18	21	2,373	2	5
				252,526	82	0
As above,	747,660	4	22	862,683	34	5

Comptroller's Office, April 15th, 1818.

LUND WASHINGTON, *Clerk.*

A.

B.

The Mint of the United States, in Account Current of Copper purchased from the commencement of the Institution, to the 31st December, 1817.

Dr.

	Troy Weight. lbs. oz. dwts.	Cost of Copper. lbs. oz. dwts.
To amount of rough copper and copper planchets, purchased from the commencement of the institution to the 31st December, 1816, per statement marked B, accompanying the Comptroller's letter of the 25th February, 1817. - - - - - - - -	959,352 10 16	271,017 93 0
To amount of copper planchets fit for striking, purchased in the quarters ending June and September, 1817; 100,835lbs. avoirdupoise weight, at 7,000 grains to the pound, avoirdupoise, is - - - - - -	122,542 6 8	31,279 67 0
To this sum lost in exchange upon remittances made to William Harrold and M. R. Boulton, for the purchase of copper, - - - - - - - -		309 26 0
To this sum paid M. R. Boulton, for interest charged by him, - - - - - - - - -		27 44 0
To amount gained on the coinage of copper, - -	1,081,895 5 4	302,834 30 0 52,824 40 0
	1,081,895 5 4	355,658 70 0

Note. The amount of rough copper planchets spoiled in striking, &c. unaccounted for per last annual statement, has been reduced on this statement 590lbs. 2 oz. 12 dwts., owing to the planchets weighing less than 7 dwts. each.

Cr.

	Troy Weight.	Value of Copper, at the rate of 7 dwts. to a cent.
By amount of rough copper and copper planchets, accounted for, from the commencement of the institution, to 31st December, 1816, per statement marked B. accompanying the Comptroller's letter of the 25th February, 1817, - - - - - - - -	954,895 4 14	313,491 37 0
By amount of cents delivered by the Treasurer of the mint, to the Treasurer of the United States, -	54,932 6 0	18,834 0 0
Amount accounted for, - -	1,009,827 10 14	332,325 37 0
By balance on hand, viz.		
In hands of the Treasurer of the mint, - - -	60,229 2 0	20,650 0 0
Do. chief Coiner, do. - - - -	7,826 4 13	2,683 33 0
By this amount, being the weight of copper planchets spoiled in striking, and the loss arising from planchets weighing more than 7 dwts. each, and rough copper unaccounted for, - - - - - - -	1,077,883 5 7 *4,011 11 17	
	1,081.895 5 4	355,658 70 0

* Of this amount, 144lbs. 8 oz. 7 dwts. of planchets spoiled in striking, appear to have been received by the Treasurer of the mint, from the chief Coiner, to be used as alloy, in the coinage of gold and silver.

Comptroller's Office, April 15th, 1818.

LUND WASHINGTON, *Clerk.*

C.

SUMMARY STATEMENT, exhibiting the value of coins made at the mint; the amount of disbursements on account of the establishment; the amount allowed for wastage; the amount retained of deposites; and the amount gained on the coinage of copper, from the commencement of the institution, to the 31st December, 1817, viz:

Value of gold, silver, and copper coinage, up to the 31st December, 1816,								$13,536,501	6	0
Gold coins made from January 1st to December 31st, 1817, per accout A.						None.				
Silver coins made from January 1st to December 31st, 1817, per account A.						$607,783	50	0		
Copper coins made from January 1st to December 31st, 1817, per account B.						39,484	00	0		
Total value, gold, silver, and copper,									647,267	50	0
									14.183,768	56	0
Nett charge on the coinage of gold, silver, and copper, to the 31st December, 1816,						$494,927	91	5		
Add amount gained on the coinage of copper to the same period,						42,473	44	0		
						537,401	35	5		
From which deduct amount wastage, gold and silver, to 31st December, 1816,				$51,210	65	5				
Also, amount wastage from January 1st to December 31st 1817,				2,373	2	5				
						53,583	68	0		
									483,817	67	5
Add amount disbursed on account of the establishment, from January 1st to 31st December, 1817,									32,016	71	0
Add also, the amount wastage on gold and silver, to 31st December, 1816,						$51,210	65	5			
Add also, the amount ditto, from January 1st to December 31st, 1817,						2,373	2	5			
						53,583	68	0			
From the above, deduct the amount retained from deposites, to 31st December, 1816,				$7,773	59	0					
Also, this sum, from January 1st to December 31st, 1817,				31	98	5					
						7,805	57	5			
									45,778	10	5
									561,812	49	0
Deduct amount gained on the coinage of copper, from the commencement of the institution, to December 31st, 1817,									2,5824	40	0
Nett amount chargeable to the coinage of gold, silver, and copper, from the commencement of the institution, to December 31st, 1817, including the costs of lots, buildings, and machinery,									488,988	9	0

LUND WASHINGTON, *Clerk.*

Comptroller's Office, April 15th 1818.